

Eagle Crest Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2007-2008**

	General	School Svc.	Total (Memorandum Only)
REVENUE			
State Aid	\$4,722,900		\$4,722,900
Other State Sources	173,300		173,300
Local Sources	231,400	40,100	271,500
Federal Grants	232,100	50,200	282,300
Total Revenues and Transfers	5,359,700	90,300	5,450,000
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,984,000		1,984,000
Added Needs- Compensatory Education	142,300		142,300
Special Education	342,800		342,800
Support Services			
Supporting Services - Pupil	149,400		149,400
Supporting Services - Instructional Staff	197,380		197,380
Support Services - General Administration - Board of Education	116,958		116,958
Support Services - General Administration - Executive Administration	432,959		432,959
Support Services - State and Federal Relations	35,200		35,200
Support Services - School Admin - Office of the Principal	372,300		372,300
Support Services - Other School Administration	201,880		201,880
Support Services - Business & Internal Services	87,318		87,318
Operations & Maintenance	1,094,265		1,094,265
Support Services - Central	207,805		207,805
Food Services		106,900	106,900
Total Expenditures	5,364,565	106,900	5,471,465
EXCESS OF REVENUES OVER EXPENDITURES	(4,865)	(16,600)	(21,465)
Transfer between funds	(16,600)	16,600	
FUND BALANCE, BEGINNING OF YEAR	21,465		21,465
CURRENT FUND BALANCE	\$0	\$0	\$0

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on May 7, 2008 where a quorum of the board was present.

Signed by: [Signature]

Dated: 5/7/08